

LAKE COUNTY ROAD COMMISSION
GENERAL OPERATING FUND
STATEMENT OF REVENUES-AMENDED
For year ending December 31, 2022

REVENUES	2021 Amended Budget	2022 Adopted Budget
FEDERAL SOURCES:		
STP	311,107	136,503
Federal Safety Grant	689,500	104,500
Federal Forestry Grants (USFS)	0	0
Emergency Relief Funding	212,314	505,992
TOTAL FEDERAL FUNDING	1,212,921	746,995
STATE SOURCES		
Michigan Transportation Funds		
Engineer	10,000	10,000
Snow Removal	136,879	100,000
Special Winter Maintenance Funds		
Local Agency Disbursement	0	0
Other State Contributions	3,390	0
Allocation	4,979,836	5,118,591
RRR Funds		
Local Bridge		
State FEMA		
Economic Development Funds		
Forest Road	97,836	97,836
State-D	77,019	0
TOTAL STATE FUNDING	5,268,081	5,326,427
CONTRIBUTIONS - LOCAL UNITS		
Township Contributions	245,329	143,380
Other Permits & Reimbursements	34,000	30,000
Contributions - Other Counties	0	0
Other Contributions	12,904	0
TOTAL LOCAL FUNDING	292,233	173,380
CHARGES FOR SERVICES		
Charges for Services	208,791	400,000
State Trunk. Maint	697,417	700,000
State Trunkline Non-Maintenance	28,701	0
Salvage Sales	6,700	3,000
TOTAL CHARGES FOR SERVICES	941,609	1,103,000
OTHER		
Rents	2,400	2,400
Interest Earned	5,000	5,000
Sundry Refunds	0	0
Reimbursements	12,524	0
Gain On Sale of Property	0	0
Gain On Disposal of Equipment	402,018	0
ORV Fines	15,000	15,000
Insurance Recoveries	0	0
TOTAL	436,942	22,400
OTHER FINANCING SOURCES:		
Installment Purchase Proceeds	469,417	0
Lease Purchase Proceeds	0	0
TOTAL REVENUES	8,621,202	7,372,202

LAKE COUNTY ROAD COMMISSION
GENERAL OPERATING FUND
STATEMENT OF EXPENDITURES-AMENDED
For year ending December 31, 2022

EXPENDITURES	2021 Amended Budget	2022 Adopted Budget
<u>PRIMARY ROAD FUNDS</u>		
Heavy Maint. Expenditures:		
General Maintenance	1,410,967	1,080,800
Structure Maintenance	0	0
Routine Maint. Expenditures:		
General Maintenance	1,453,099	2,010,700
TOTAL PRIMARY (NET)	2,864,066	3,091,500
<u>LOCAL ROAD FUNDS</u>		
Heavy Maint. Expenditures:		
General Maintenance	0	0
Structure Maintenance	142,518	0
Routine Maint. Expenditures:		
General Maintenance	2,487,421	2,611,540
TOTAL LOCAL (NET)	2,629,939	2,611,540
STATE TRUNKLINE MAINTENANCE	776,690	826,000
STATE TRUNKLINE NON-MAINTENANCE	26,716	0
TOTAL TRUNKLINE (NET)	803,406	826,000
<u>SERVICES FOR OTHERS</u>		
VOB, VOL, USFS	300,840	380,000
DRAIN COMMISSION	6,877	20,000
TOTAL SERVICES FOR OTHERS	307,716	400,000
<u>EQUIPMENT EXPENSE</u>		
Direct	1,452,875	1,280,365
Indirect & Storage	438,933	561,041
Operating	293,816	350,000
TOTAL EQUIPMENT EXPENSE	2,185,624	2,191,406
Less:		
Equipment Rental	(1,675,594)	(1,700,000)
TOTAL EQUIPMENT (NET)	510,030	491,406
<u>ADMINISTRATION EXPENSE</u>		
Less:		
Handling Charges	0	0
Overhead on State Maint.	(51,004)	(52,000)
Overhead on State Non-Maint.	(1,331)	0
Other Overhead	0	0
TOTAL ADMINISTRATIVE (NET)	418,285	461,943
<u>CAPITOL OUTLAY</u>		
Depreciation	(701,056)	(663,149)
Road Equipment	1,152,557	486,000
Land	0	0
Buildings	12,330	0
Yard and Storage	0	0
Engineers Equipment	4,095	5,000
Shop Equipment	1,174	0
Office Equipment	1,174	0
TOTAL CAPITAL OUTLAY	470,274	(172,149)
<u>DEBT SERVICE</u>		
Debt Principle Payment	553,660	156,813
Interest on Loan	24,797	33,126
TOTAL DEBT SERVICE (NET)	578,456	189,940
TOTAL EXPENDITURES	8,582,172	7,900,180
FUND BALANCE BEGINNING	2,102,995	2,142,024
EXCESS REVENUE/EXPENDITURE	39,029	(527,978)
FUND BALANCE ENDING	2,142,024	1,614,046